



No.46 of 2018

11 Oct 2018

Update on Steel Stevedoring New Operating Model (NOM)

We refer to Jurong Port circular No. 55 of 2017 dated 4 August 2017 – Implementation of Stevedoring tariffs, Stevedoring Minimum Charge & Railing tariff For Domestic Steel Cargo Handled in Jurong Port.

The Steel Stevedoring New Operating Model (NOM) was ushered in on 18 October 2017 with Jurong Port initiating an intermediate price cap for the 1st year in order to help cushion the cost increase for Port users. For vessels with Actual Time Berth (ATB) from 18 October 2018, this 1st year intermediate price cap shall lapse and the MPA approved tariffs shall be applicable. Jurong Port continues to adopt a phased approach on revising stevedoring charges and Port users will be charged stevedoring rates in accordance to their contractual agreements with Jurong Port.

Steel type	Intermediate Price Cap for 1 st year (until 17 Oct 2018)	MPA Approved Tariff (from 18 Oct 2018)
Cold / Hot Rolls / Plates	\$5.30 per mton	\$6.50 per mton
Beams / Angle/ D-bar / Rods /	\$6.70 per mton	\$8.30 per mton
Coils		
Pipes / Casing / Other steel	\$7.70 per mton	\$9.50 per mton

The stevedoring minimum charge of \$4,500 per vessel operations and railing tariff of \$2.50 per mton remains unchanged.

Port users with domestic steel under liner scheme are strongly encouraged to engage Jurong Port's Commercial team to discuss contracted rates and commercial agreements. Please kindly contact the following to make appointments:

Name: Margaret Lim Email: <u>margaret@jp.com.sg</u> DID: 6660-9053

Thank You.

Desmond Lim Chief Commercial Officer For Jurong Port Pte Ltd

RELY ON US

Jurong Port Pte Ltd 37 Jurong Port Road Singapore 619110

Tel +65 6265 0666 Fax +65 6413 9696 www.jp.com.sg Reg No. 200007468N GST Reg No. 20-0007468N